



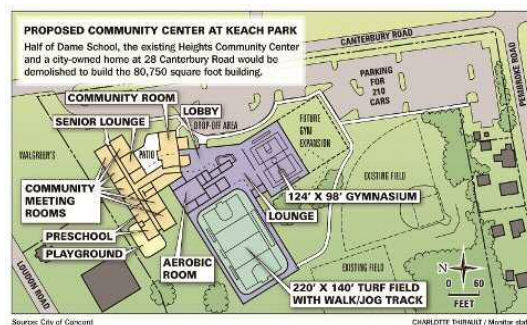
City of Concord, N.H.

STATE OF THE CITY 2014



April 16, 2014

www.concordnh.gov



Issues, Finances and Projects

- ❑ Current Financial Issues
- ❑ Comparisons to Other Communities
- ❑ Major Capital Projects



Current Financial Issues

- State Cost Downshifting and Revenue Reductions
 - Elimination of Revenue Sharing
 - \$5,820,605 (2010 – 2014)
 - Reduction in Highway Block Grant Funding
 - \$224,444 (2013 – 2014)
 - Shift of Retirement Costs to Communities
 - \$2,004,966 (2009 – 2014)



Current Financial Issues

- More State Cost Downshifting and Revenue Reductions
 - Human Services:
 - Elimination of 2 Family Parent Grants
 - Change in Policy for TANF eligibility
 - Elimination of Indigent Burial Support



Current Financial Issues

- Federal Downshifting of Expenses:
 - Reductions in Fuel Assistance
 - Reductions in Food Stamp Assistance
 - Reductions in Section 8 Housing Vouchers – means a 5+ year wait for Concord and Penacook residents (minimum) – more realistically 9+ years



Annual Cost of Homelessness to the City

Concord Steering Committee to End Homelessness 2014

- Concord Fire Department = \$229,626
- Concord Human Services = \$305,379
- Concord Police Department = \$183,661

Total = \$718,666



Preparing for Investment in Infrastructure

- Balanced Budgets
- Strong Fund Balances
- High Bond Ratings on Bonds & Notes
- Low Interest Rates
- Municipal Tax Rate



City's Bond Ratings

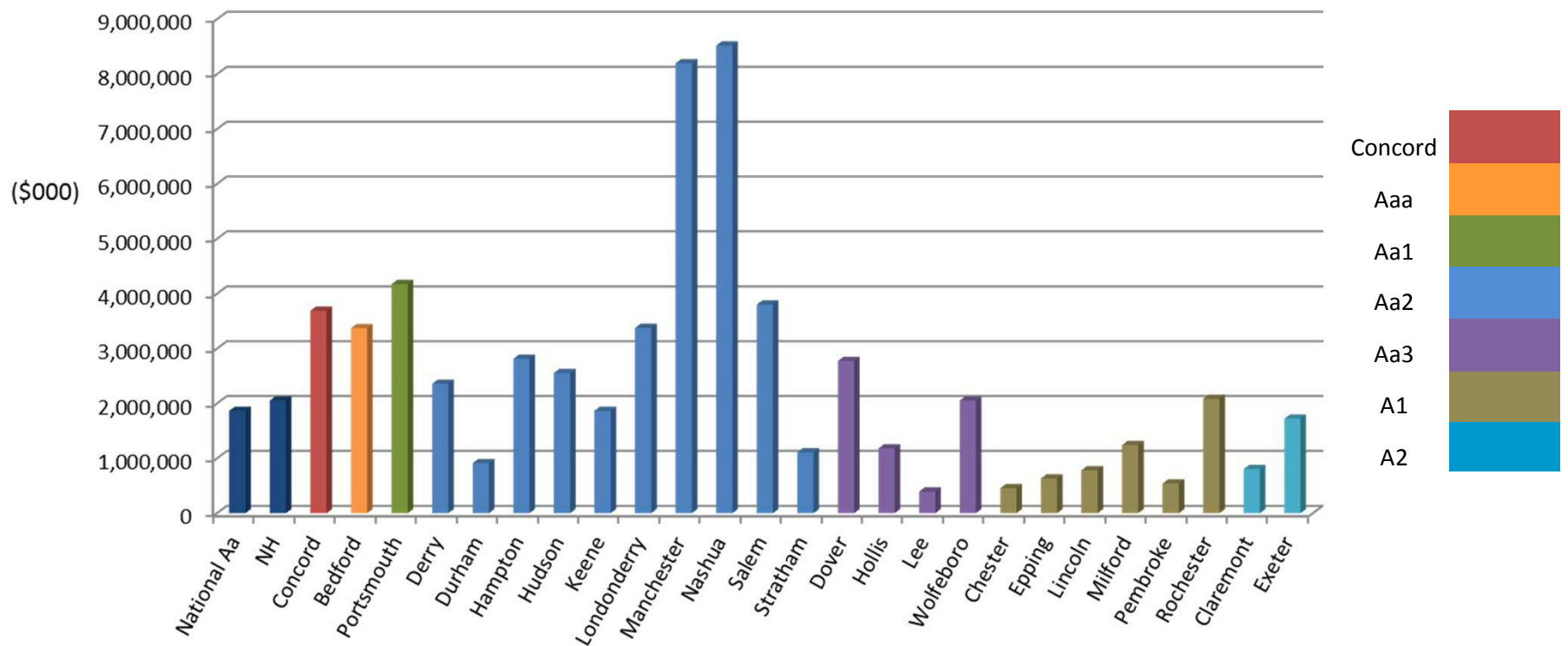
Standard & Poor's Upgrade: AA with
a Positive Outlook to **AA+**

Moody's: **Aa1**



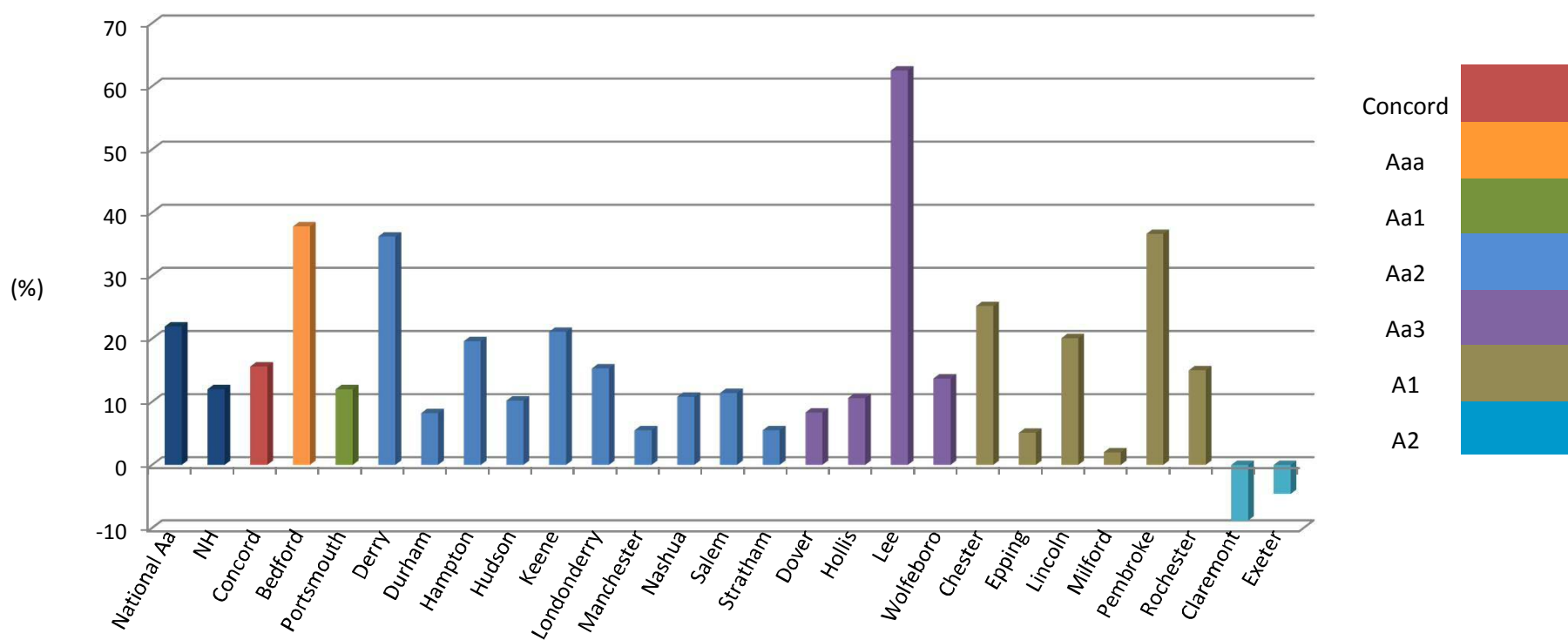
Bond Ratings & Tax Base Size

First Southwest Company Data 2013



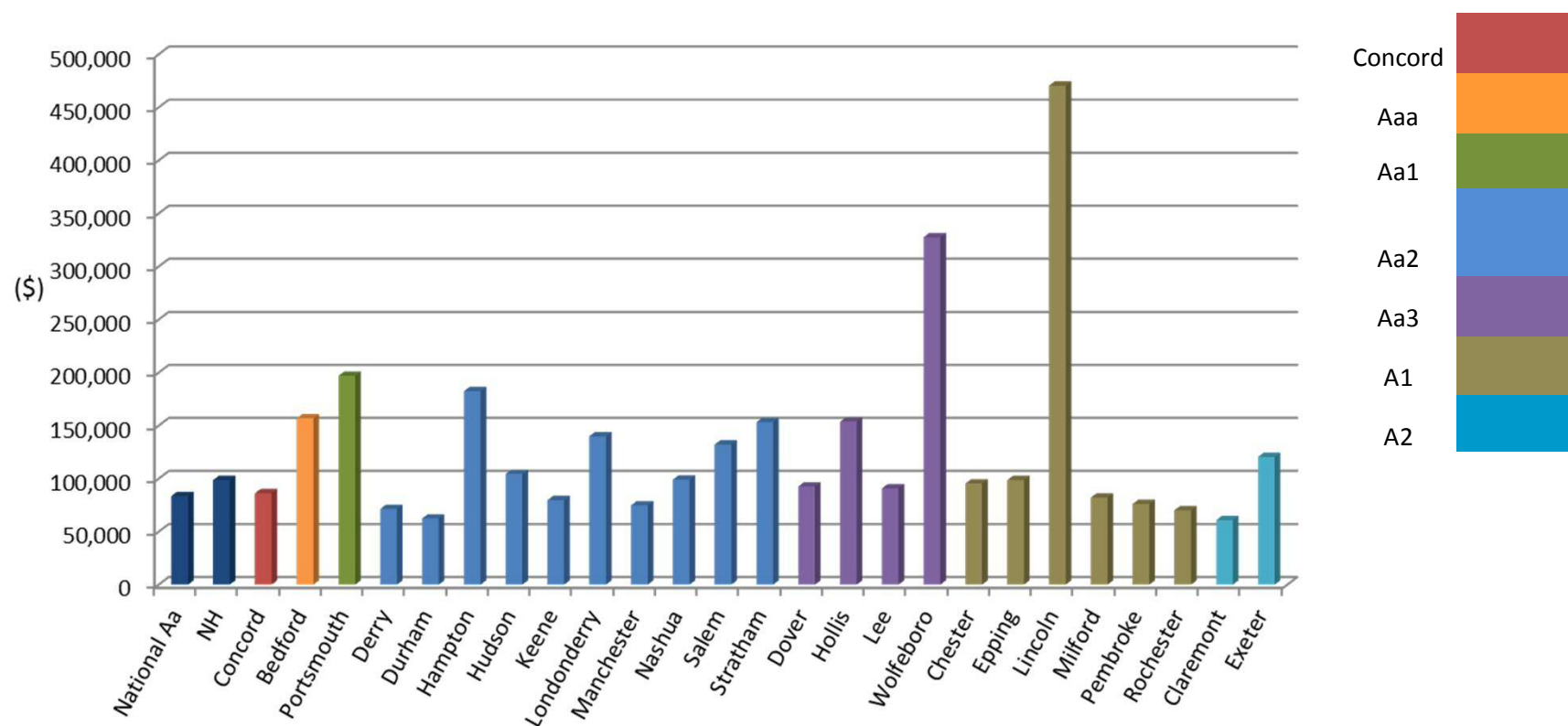
Unassigned Fund Balance as % of Revenues

First Southwest Company Data 2013



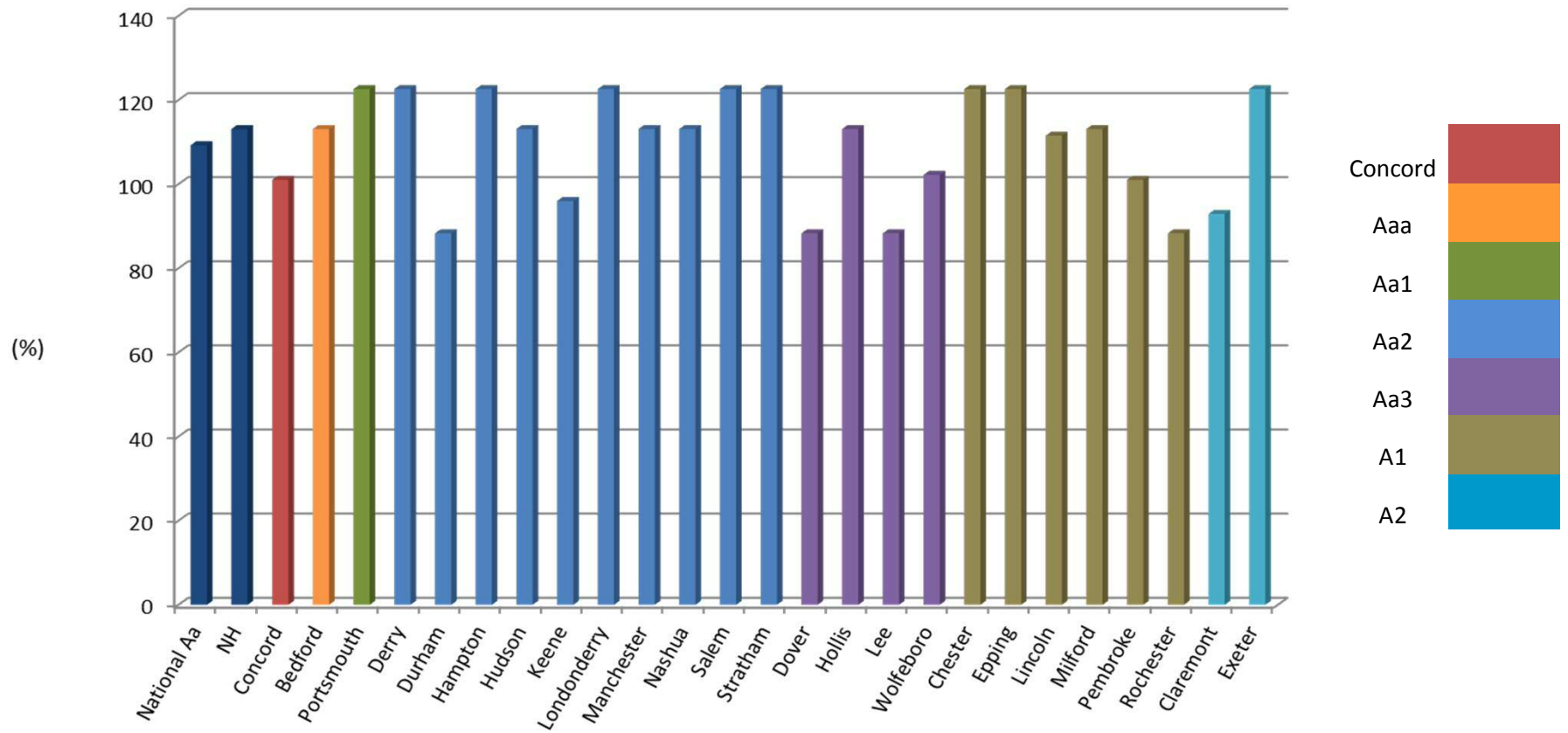
Full Value Per Capita

First Southwest Company Data 2013



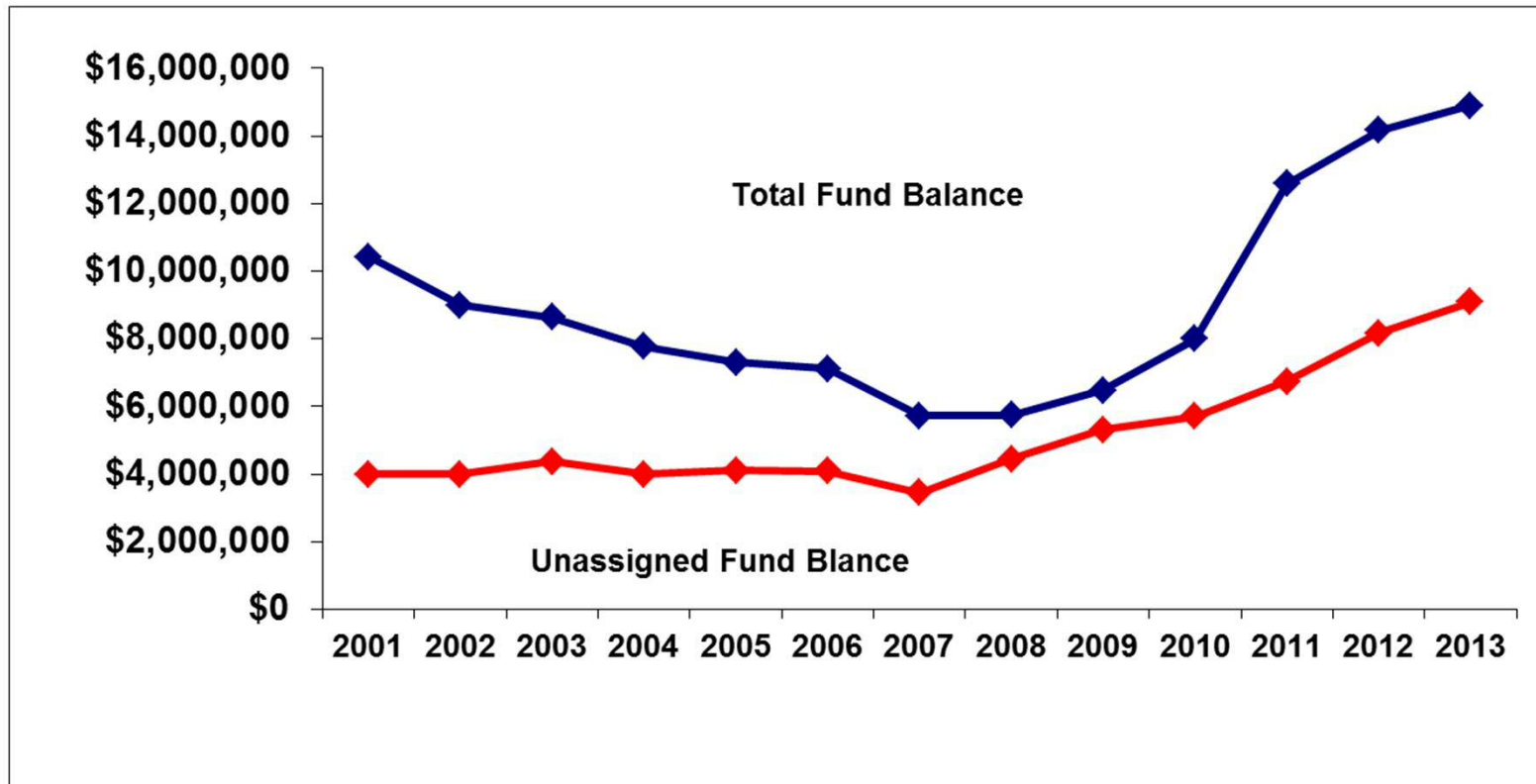
Per Capita Income as % of United States

US Department of Commerce
Bureau of Economic Analysis 2013



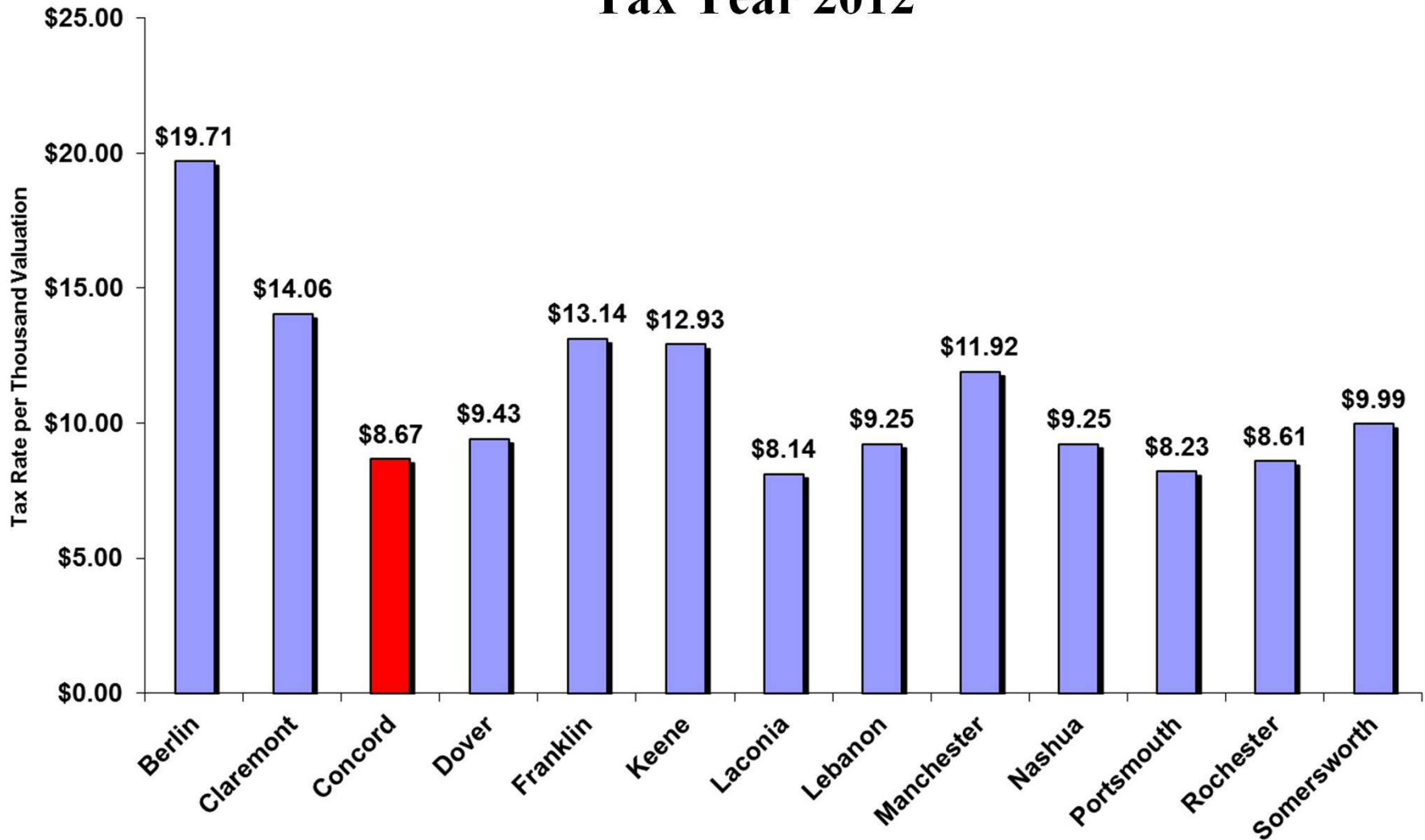
Total Fund Balance & Unassigned Fund Balance

2001 – 2013 Actuals



How does Concord's Full Value Municipal Tax Rate compare with Other New Hampshire Cities?

Tax Year 2012



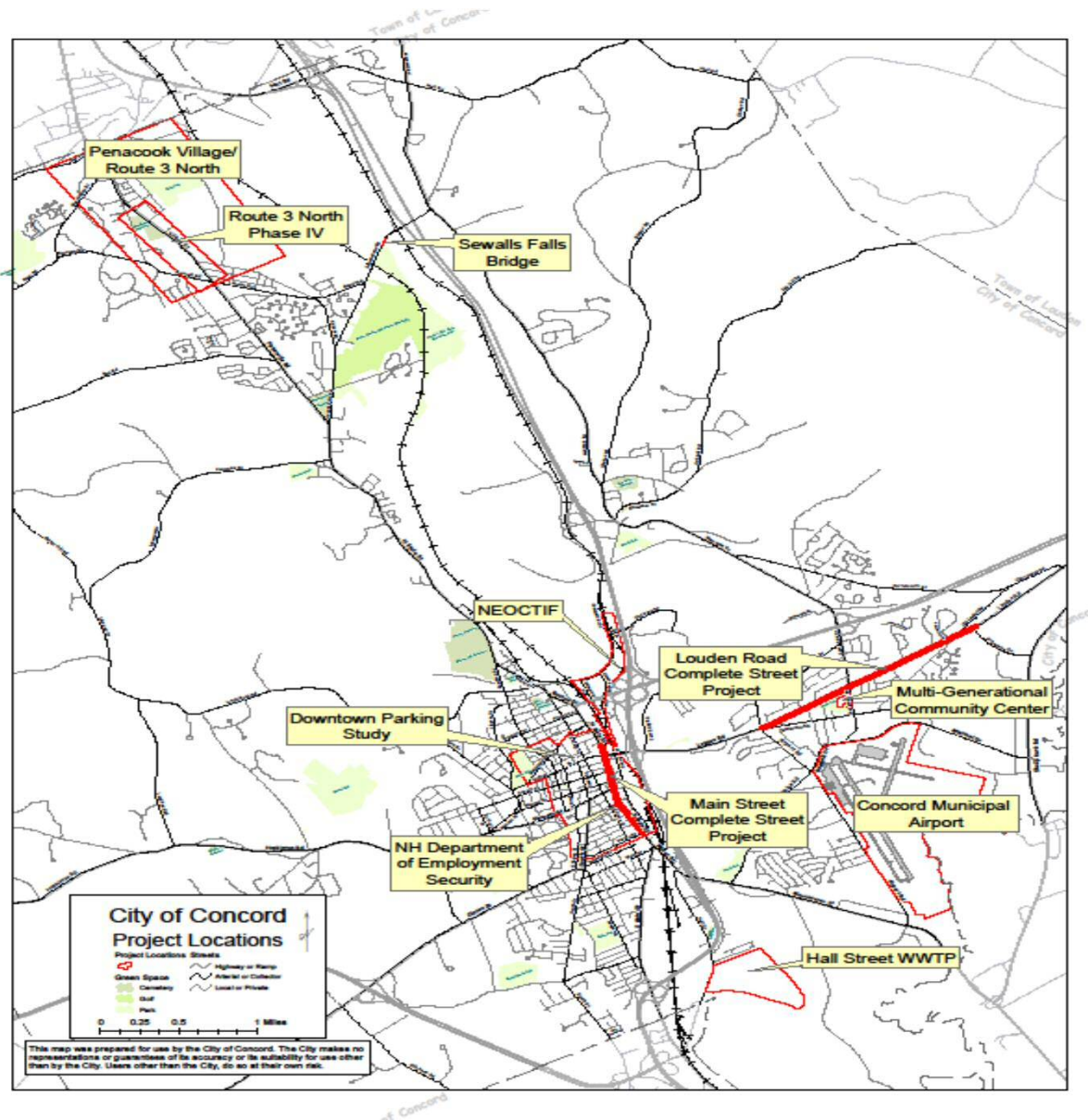
Economic Strength Rankings

Micropolitan Statistical Areas

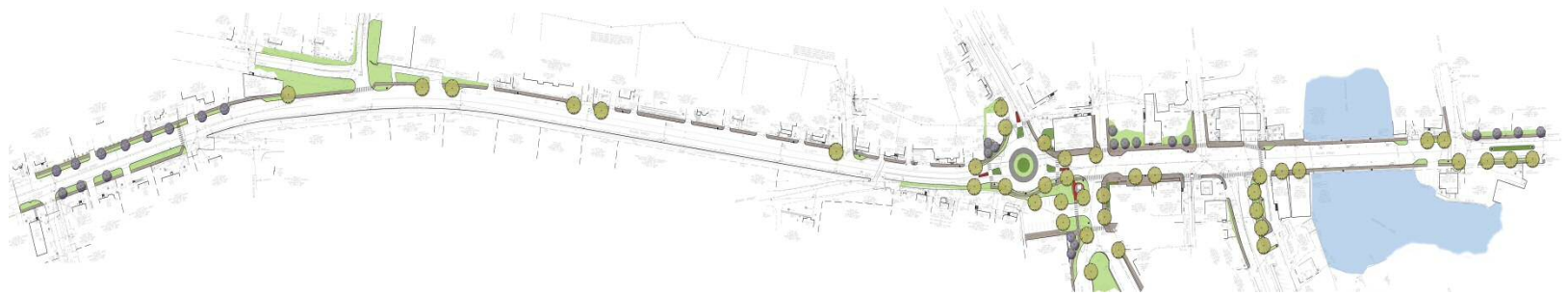
Policom Corp

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Concord, NH	1	1	4	8	5	3	1	1	1	1
Helena, MT	2	2	2	6	9	13	23	7	14	37
Lexington Park, MD	3	3	5	13	11	16	22	66	58	33
Williston, ND	4	22	110	195	319	417	516	571	571	570
Watertown- Fort Drum, NY	5	7	13	23	33	30	64	85	160	212
Lebanon, NH-VT	6	8	8	16	7	4	3	2	3	6
Minot, ND	7	12	21	53	93	107	140	157	213	220
Dickinson, ND	8	16	108	177	270	352	411	466	433	371
Barre, VT	9	15	28	29	19	17	11	21	18	19
Paducah, NY	10	31	33	44	20	19	15	37	26	67

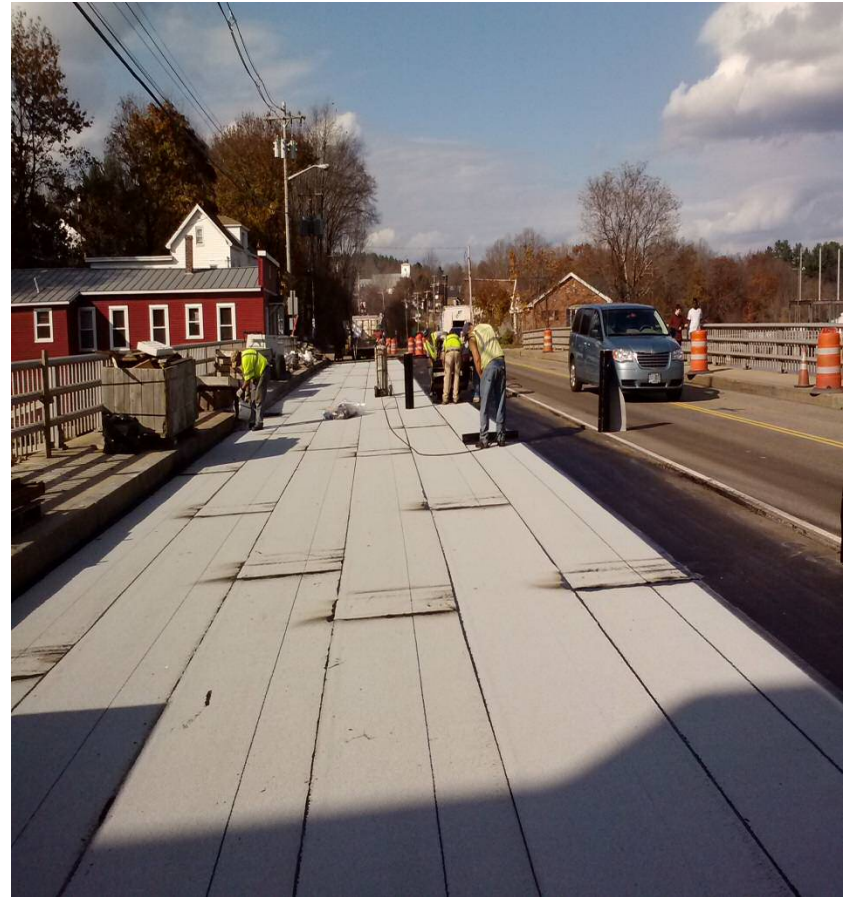
Major Capital Infrastructure Projects



Route 3 North/Penacook Village



Village Street Bridge over the Contoocook River



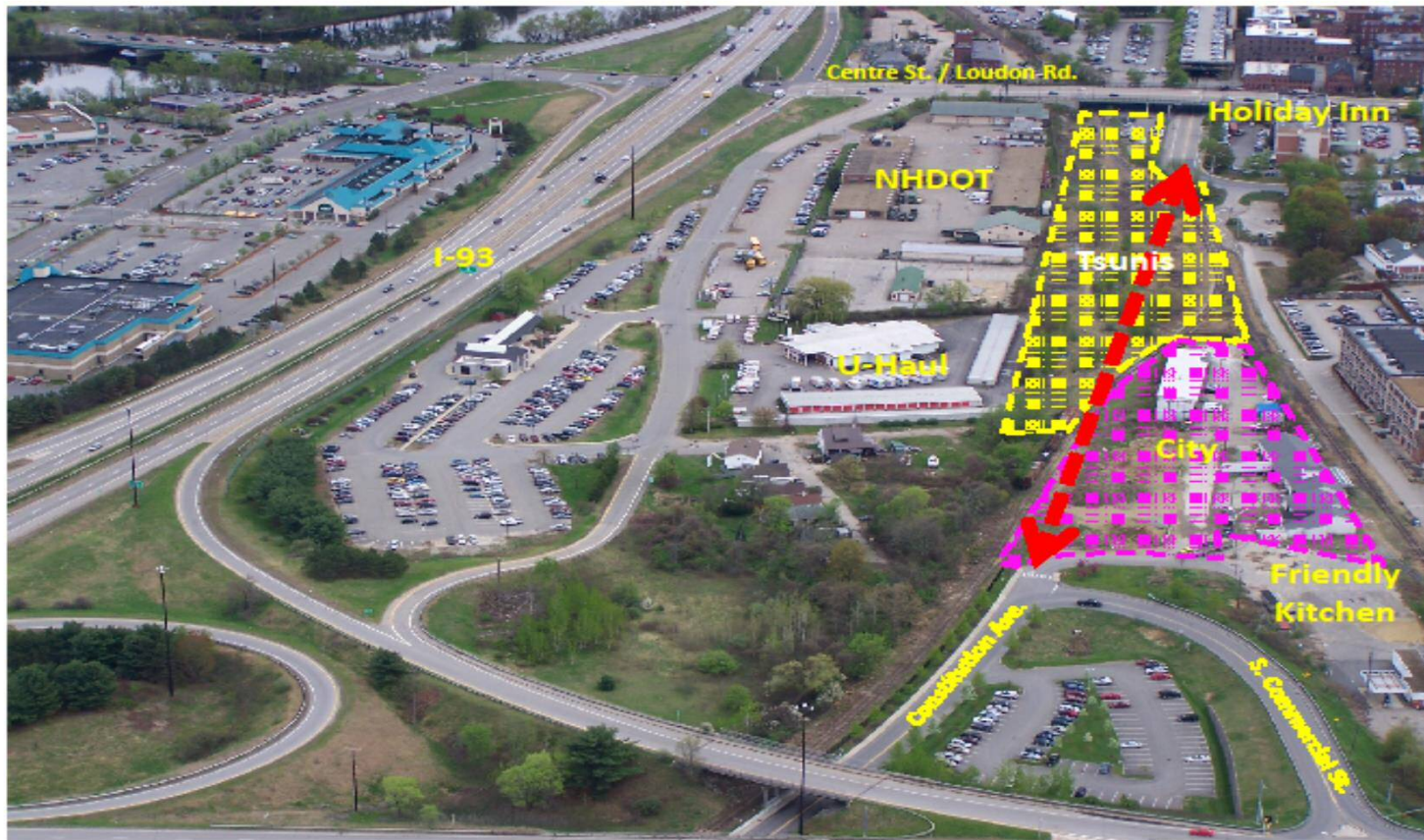
Sewalls Falls Bridge



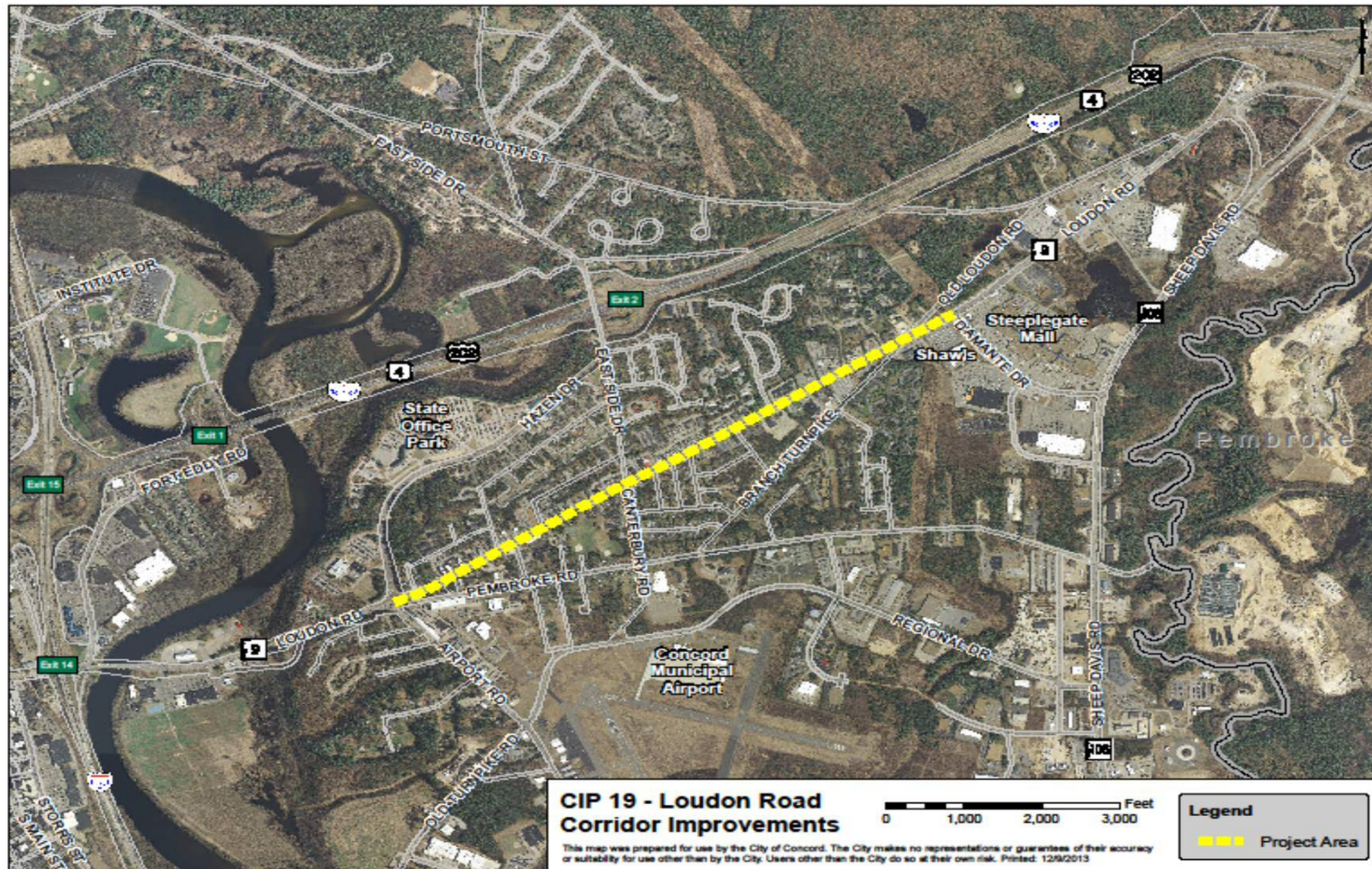
North End Opportunity Corridor Tax Increment Finance District



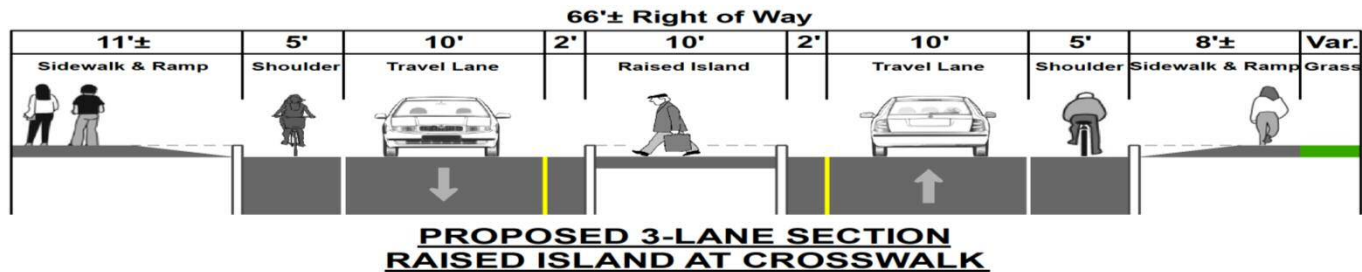
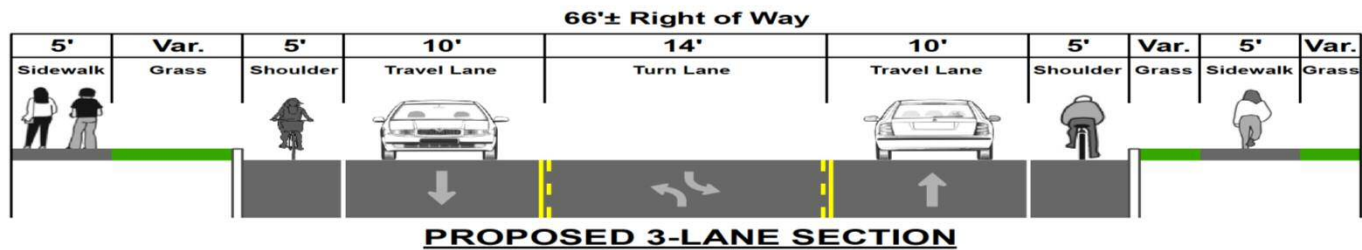
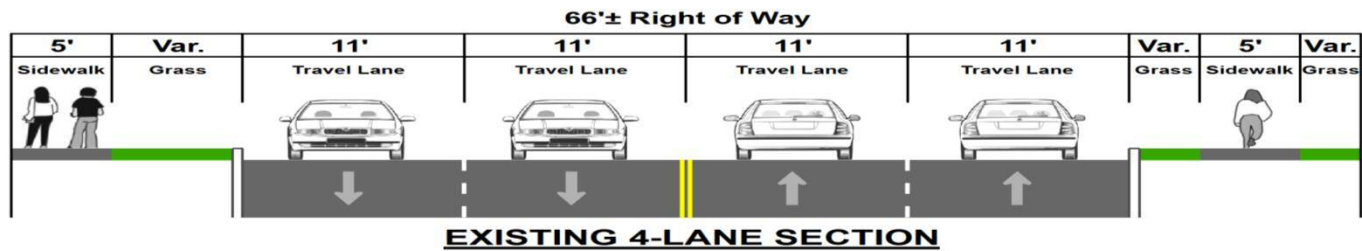
North End Opportunity Corridor/Storrs Street Extension



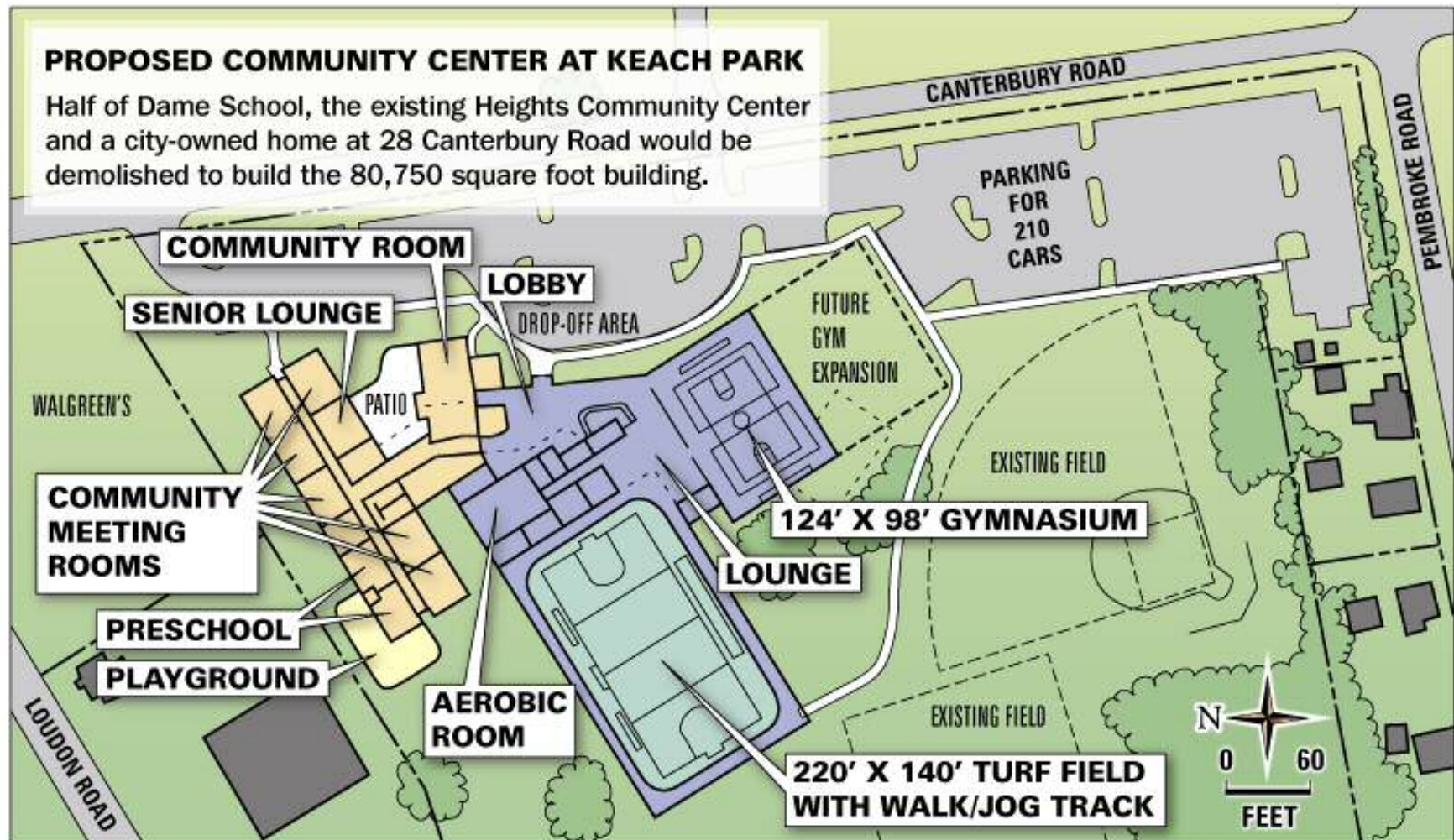
Loudon Road



Loudon Road



Multi-Generational Community Center



Source: City of Concord

CHARLOTTE THIBAUT / Monitor staff

Concord Municipal Airport Taxiway for Runway 12/30



Complete Streets Project – Main Street



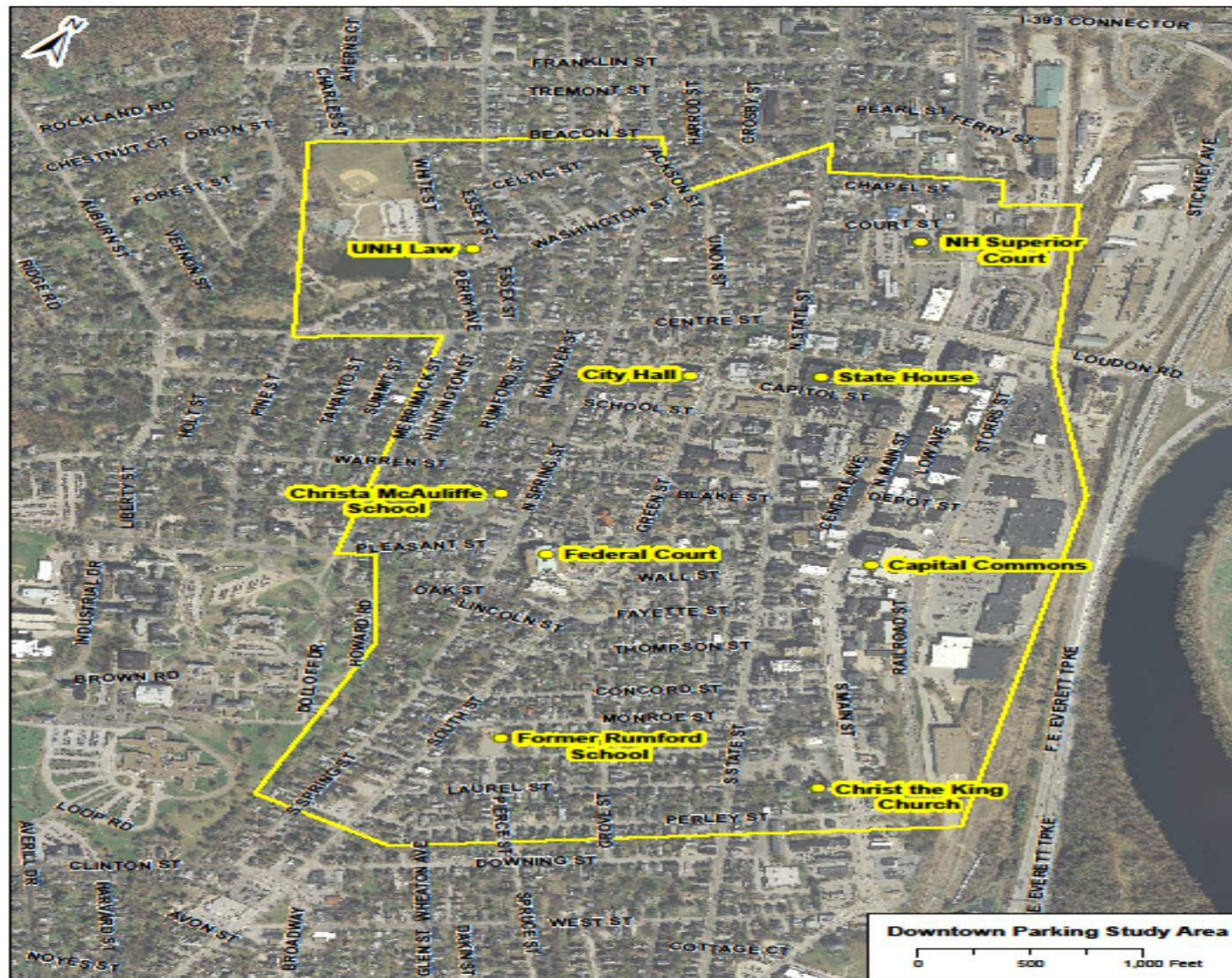
South Main Street Redevelopment



Employment Security Site



Downtown Concord Parking Study



Hall Street WWTP



Major Capital Infrastructure Projects

